

Message Text

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51

ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 L-02 ABF-01 OMB-01 TRSE-00

COME-00 /024 R

66614

DRAFTED BY: OPIC/GC:CLIPMAN

APPROVED BY: EB/IFD/OIA:RJSMITH

OPIC/T:PMULLER INFO

OPIC/EVP:DGREGG III DFT

AF/E:HHJAMIN

OPIC/P:HLFREEMAN ACTG

EB/IFD/OIA:DHSTEBBING

----- 088185

R 272106Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA

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E.O. 11652: NA

TAGS: EFIN, ZA

SUBJ: TAW

BEGIN FYI

1. OPIC AND OTHER MAJOR CREDITORS HAVE NEGOTIATED COMPOSITION ARRANGEMENT WITH TAW WHICH PROVIDES FOR PARTIAL LIQUIDATION OF ASSETS WITH PROCEEDS GOING TO CREDITORS AND TAW. THE AGREEMENT COULD PROVIDE A BASIS FOR CONTINUED LIFE OF TAW ON A REDUCED BASIS.

2. UNDER AGREEMENT SOME LOCAL CURRENCY WILL IMMEDIATELY BECOME AVAIL TO OPIC. PLEASE ADVISE SOONEST WHAT ARRANGEMENTS CAN BE MADE FOR USE OF SUCH LOCAL CURRENCIES FOR USG PURPOSES WITH APPROPRIATE CREDIT TO OPIC ACCOUNT. ADDITIONAL
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FUNDS WILLBECOME AVAIL AS ASSETS ARE LIQUIDATED.

3. AGREEMENT PROVIDES FOR PURSUIT BY TAW OF CLAIM
AGAINST GRZ.

4. CREDITORS HAVE ENGAGED HARRY CAVANAUGH AS THEIR
OBSERVER TO BE RESIDENT IN AFRICA FOR ABOUT SIX
MONTHS. HE IS EXPECTED TO ARRIVE NAIROBI APPROX
MAR 4 AND WILL BE VISITING ALL COUNTRIES
IN WHICH TAW OPERATES. REQUEST EMBASSY EXTEND
HIM ALL COURTESIES INCLUDING ADVANTAGE OF GOVT
RATES AT HOTELS IF POSSIBLE. PLEASE ADVISE
WHETHER SUCH HOTEL RATES CAN BE ARRANGED.

5. SEP TEL FOLLOWS WITH POSITION STATEMENT. END FYI.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONTRACTS, DEBTS
Control Number: n/a
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Draft Date: 27 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: OPIC/GC:CLIPMAN
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t1975026/aaaaaewm.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
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Review Exemptions: n/a
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